

## Lancashire County Council

### Pension Fund Committee

Friday, 30th November, 2018 at 10.00 am in Cabinet Room 'C' - The Duke of Lancaster Room, County Hall, Preston

### Agenda

#### Part I (Open to Press and Public)

#### No. Item

1. **Apologies**
2. **Disclosure of Pecuniary and Non-Pecuniary Interests**  
Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.
3. **Minutes of the Meeting held on the 14th September 2018** (Pages 1 - 8)  
To be confirmed, and signed by the chair.
4. **Progress on Delivering the Lancashire County Pension Fund Strategic Plan** (Pages 9 - 22)
5. **Lancashire County Pension Fund - Q2 Budget Monitoring** (Pages 23 - 30)
6. **Responsible Investment** (Pages 31 - 48)
7. **Report of the Responsible Investment Working Group** (Pages 49 - 64)
8. **Feedback from members of the Committee on pension related training, conferences and events.** (Pages 65 - 68)
9. **Urgent Business**  
An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

## **10. Programme of meetings 2019/20**

On the 18<sup>th</sup> October 2018 the full Council approved a 2019/20 programme of meetings which included meetings of the Pension Fund Committee on the following dates

Friday 21st June 2019  
Friday 20th September 2019  
Friday 29th November 2019  
Friday 6th March 2020

At meetings will start at 10.30am (preceded by a 30 minute briefing session) and will be held in Committee Room 'C' The Duke of Lancaster Room, at County Hall, Preston.

## **11. Date of Next Meetings (February 2019 and March 2019)**

Please note that arrangements have been made for an additional meeting to be held at 10.00am on the 1<sup>st</sup> February 2019 in Committee Room 'C' – The Duke of Lancaster Room at County Hall, Preston, in order that the Committee can consider the Local Pension Partnership budget for 2019/2020.

The next meeting will be held at 10.30am (preceded by a 30 minute briefing) on the 29<sup>th</sup> March 2019, in Committee Room 'C' – The Duke of Lancaster Room at County Hall, Preston.

## **12. Exclusion of Press and Public**

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the press and public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

### **Part II (Not open to Press and Public)**

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|---|-------------------|
| <b>13. Local Pensions Partnership Update</b>          | (Pages 69 - 96)   |
| <b>14. LCPF Performance Overview - September 2018</b> | (Pages 97 - 112)  |
| <b>15. Investment Panel Report</b>                    | (Pages 113 - 128) |

**16. Future development of a Responsible Investment Dashboard** (Pages 129 - 142)

**17. Lancashire County Pension Fund - Risk Register** (Pages 143 - 154)

L Sales  
Director of Corporate Services

County Hall  
Preston